



IIA INDIVIDUAL INVESTMENT ACCOUNT

Individual Investment Account (IIA) is a tax incentive for private stock market investment, introduced in Russia on 1 January 2015.

Individual Investment Account is opened and managed by broker (broker account) or asset management company (trust management account).

IIA deposits may be invested in stock market instruments, including shares, state and corporate bonds, investment fund shares etc.

In addition to investment-derived income, investors are entitled to one of two income tax benefits: a 13% deduction off the annual deposit or tax exemption of total income generated by the IIA (upon account closing).

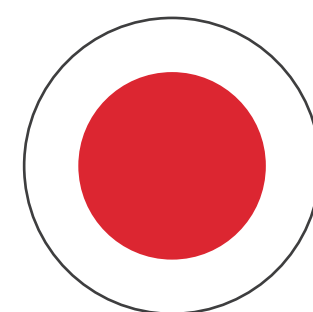
SIMILAR PRODUCTS: INVESTMENT INSTRUMENTS WITH TAX BENEFITS



IRA
Individual Retirement Account



ISA
Individual Saving Account



NISA
Nippon Individual Saving Account

Established	1974	1999	2014
Maximum deposit amount per annum	5500 \$	15240 £	1 000 000 ¥

20855 ACCOUNTS OPENED IN THE FIRST FOUR MONTHS OF 2015



400 000 ₺

MAXIMUM DEPOSIT AMOUNT PER ANNUM



3 YEARS

MINIMUM ACCOUNT ACTIVITY PERIOD REQUIRED FOR TAX BENEFIT

NO LIMITS ON ASSET TYPES ELIGIBLE FOR INVESTMENT



Alexander Voloshin
Head of Moscow International Financial Centre Taskforce

“The state has been trying to channel private individuals' savings into the economy, creating long-term money mechanisms. At the same time, little importance was placed on protecting private investors' interests. The Individual Investment Account is an obvious incentive for many people to invest in the stock market on affordable terms”